COMMON COUNCIL, BOARD OF PUBLIC WORKS AND SAFETY AND UTILITY RATE ADVISORY BOARD
SPECIAL JOINT MEETING
Thursday, November 19, 2015
7:30 P.M.

The Common Council, Board of Public Works and Safety and the Utility Rate Advisory Board of the City of Huntingburg met in a special joint session on Thursday, November 19, 2015 at the hour of 7:30 P.M. in the Council Chambers of the Huntingburg City Hall at 508 E. Fourth Street, Huntingburg, Indiana. Common Council Members Lehr, Bounds, McPherron, Kissling and Summers were present. Board of Public Works and Safety members Souders, Cox and Mayor Spinner were present. Utility Rate Advisory Board members Flick, Blessinger, Thewes, Dearing and Rasche were present. Also present were City Attorney Schneider and Clerk-Treasurer Dippel.

Mayor Spinner called the meeting to order. He noted that the purpose of the meeting is to present information on the proposed wastewater force main project and discuss financial concerns and rate alternatives.

Present to inform the Boards were Gary Ladd, the engineer on the project and O.W. "Buzz" Krohn, the City's rate consultant.

Ladd summarized the project by phase noting the recommended construction contractor for each phase and the contract amounts below:

Phase A	Lift Stations	Keifer Brothers	$ 899,556
Phase B	Force Main	Infrastructure Systems Inc.	$1,111,847
Phase C	Deep Gravity	Atlas Excavation	$1,468,857

Ladd noted the current system is at capacity and needs to be upgraded. Discussion followed.

Krohn presented a report titled "Huntingburg Municipal Wastewater Utility Special Purpose Report, November 9, 2015" containing project costs and financing alternatives. He presented proposed financing consisting of:

Loan from Electric Cash Reserve Fund (1%)	$1,400,000
Use of TIF Bond proceeds already issued	$1,500,000
New Sewer Revenue Bonds	$1,400,000
Total	$4,300,000

Krohn also discussed the need for a sewer rate increase and presented history and proforma financial statements along with comparisons for review. Discussion followed.

Alternative timetables for the bond and financing were presented.

There being no further business before the Boards, a motion was made by Kissling, seconded by Bounds and carried to adjourn the meeting at 9:04 o'clock P.M.

Dennis W. Spinner
Mayor

Thomas A. Dippel
Clerk-Treasurer