

## **Huntingburg Redevelopment Commission**

### **Minutes of the Meeting**

**Tuesday, August 17, 2021, at 5:15 P.M. Local Time**

The Huntingburg Redevelopment Commission meeting held on Tuesday August 17, 2021, was called to order at 5:17 pm. A roll call of members showed Commission members Angelica Cruz, Helen Camacho and Nick Stevens were present. Also present were Paul Lake (Planning Director), Jason Stamm (Street Superintendent), Phil Schneider (City Attorney), Bill Kaiser (Farbest Foods Counsel), Angie Steeno and Becca Zakowski from Crowe LLP.

Minutes of the July 20, 2021, Redevelopment Commission meeting were reviewed, and a motion to approve them was made by Helen Camacho and seconded by Angelica Cruz. The July 17, 2021, minutes were approved.

Docket claims to come before the commission totaled \$1,400.00. After a review of the claims, a motion to approve the docket claims in the amount of \$1,400.00 was made by Nick Stevens and seconded by Helen Camacho. Docket claims in the amount of \$1,400.00 were approved. Non-docket claims of approximately \$700.00 were reviewed and a motion to approve them was made by Angelica Cruz and seconded by Nick Stevens. Non-docket claims in the amount of approximately \$700.00 were approved.

Paul & Jason updated the commission members on the upcoming Cherry Street repaving. At the July 17, 2021, the commission authorized up to \$110,000 of TIF funds from the East Styline TIF District for the repaving. Since then, J H Rudolph has finished an analysis of the street and furnished an estimate of \$139,020.55 to complete the work (without curb and gutter). Since your July 17 meeting the has been an increase to paving in the city's annual bid price. This can happen up to twice per year. Paul is asking the commission to increase its authorization from \$110,000 to an amount not to exceed, \$145,000 of East Styline TIF funds to accomplish the repaving of Cherry Street from SR64/6<sup>th</sup> Street to 10<sup>th</sup> Street. Nick Stevens made a motion to authorize East Styline TIF Funds in an amount not to exceed \$145,000 for the repaving project. Seconded by Helen Camacho. The authorization was approved.

Paul introduced Angie Steeno and Becca Zakowski to the Commission and explained they were going to be present report on the Commission's budget, long-term plans and impacts to overlapping taxing units as required by IC 36-7-25-8. Hard copies of the report were distributed to the Commission. Angie and Becca walked the commission members through the report. Explaining how information was collected and gave the history of Huntingburg's TIF/Allocation districts. She highlighted some of the recent significant projects and those from the past: Farbest Foods and OFS Styline. Expiration dates for the districts and outstanding bonds for them were also highlighted.

Paul, Phil Schneider and Bill Kaiser discussed Resolution No 2021-08. The resolution is the Huntingburg Redevelopment Commission Pledging Tax Increment from the 100% of the tax increment from the 400 West County TIF District to a \$1,000,000 Economic Development Bond issue. The new bonds are being issued on a parity with the outstanding 2017 bonds for Farbest Foods, Inc. All improvements and equipment are in the County Allocation area. No City of Huntingburg TIF allocation area revenue will be pledged to this bond. A motion to approve the Resolution No 2021-08 of the Huntingburg Redevelopment Commission Pledging Tax Increment was made by Nick Stevens and seconded by Angelica Cruz. Resolution No 2021-08 was approved.

Paul reminded everyone that the Commission's next meeting is Tuesday, September 21, 2021, at 5:15 pm. The August 17, 2021, Huntingburg Redevelopment Commission meeting was adjourned at 5:54 pm.

Submitted by:

Yulen Camacho

Secretary

Approved by:

 Date: 9-21-21

Vice President