

## Huntingburg Redevelopment Commission

### Minutes of the Meeting

**Tuesday, March 28, 2023, at 5:15 P.M. Local Time**

The Huntingburg Redevelopment Commission meeting held on Tuesday March 28, 2023, was called to order at 5:15 pm. A roll call of members showed Commission members Nick Stevens, Helen Camacho, Angelica Cruz and Jayme Rasche were present. Also present were Planning Director Paul Lake, City of Huntingburg Attorney Phil Schneider and Bill Kaiser (Dentons - Law Office).

Minutes of the February 21, 2023, Redevelopment Commission meeting were reviewed, and a motion to approve them was made by Angelica Cruz and seconded by Jayme Rasche. Motion carried. The February 21, 2023, minutes were approved.

There were no claims to come before the Commission at this meeting.

Phil Schneider indicated that tonight's Commission meeting is the date and time published for a Public Hearing concerning the Amendment of the Industrial Park West – EDA.

The Commission opened the Public Hearing at 5:16 pm. Phil explained that the Amending Confirmatory Resolution: Resolution RDC No. 2023 – 03 – Industrial Park West – EDA, if adopted would allow for the capture of tax increment attributable to installation of approximately \$20,000,000 (\$20 million) in new manufacturing equipment by OFS. The capture of the tax increment from the new equipment would support a Tax Increment Bond of approximately \$2,000,000 (\$2 million). OFS would be the purchaser of the bond and the City of Huntingburg would not be obligated for payments to retire it. The Public Hearing was closed at 5:20 pm. A motion to approve Amending Confirmatory Resolution RDC No. 2023 – 03 – Industrial Park West - EDA was made by Angelica Cruz and seconded by Helen Camacho. Amending Confirmatory Resolution RDC No. 2023 – 03 – Industrial Park West – EDA was approved (4-ayes, 0-nays, 1 member absent).

The Commission's next meeting is Tuesday, April 18, 2023, at 5:15 pm. A motion to adjourn the meeting was made by Nick Stevens and seconded by Jayme Rasche. The March 28, 2023, Redevelopment Commission meeting was adjourned at 5:23 pm.

Submitted by:

Angelica Cruz

Secretary

Approved by:

[Signature]

Date:

4-18-2023

President