

**MINUTES OF MEETING OF
HUNTINGBURG ECONOMIC DEVELOPMENT COMMISSION
HELD MARCH 7, 2019**

The Huntingburg Economic Development Commission ("Commission") held a meeting at 4:30 o'clock P.M. on March 7, 2019, at the Council Chambers of the City Office Building, 508 E. Fourth Street, Huntingburg, Indiana, pursuant to the call and notice thereof duly given. The Commission members were present or absent as follows:

Present: Lorena Gonzales, John Mundy, Eric Olinger, Reid Sakel, Jeff Tooley

Absent: None

Also present were Philip C. Schneider as Counsel for the Commission, Mayor Dennis Spinner, Planning Director Paul Lake, Eric Schue, Counsel to Huntingburg Partners, LLC, DeWayne Long of Assurance Health Systems and Ken Schnaus of Springs Valley Bank & Trust.

The meeting was called to order by President John Mundy.

The minutes of the January 30, 2019 meeting were presented, and upon motion by Eric Olinger, seconded by Jeff Tooley and unanimously carried, the minutes were approved.

Mr. Mundy stated that the order of business for the meeting was the consideration of the request of Huntingburg Partners, LLC for tax abatement in connection with its redevelopment of the south half of the St. Joseph's Hospital complex in the 1900 Medical Arts Drive Economic Revitalization Area.

Commission Attorney Schneider briefly reviewed the petition and the request of Huntingburg Partners, LLC. Attorney Schue described the proposed redevelopment including the investment of at least \$6,000,000.00 and the creation of 42 to 48 new jobs. Mr. Schue also described the necessity of tax abatement as an inducement to the redevelopment.

Mr. Long advised the Commission that the facility would operate as an acute hospital providing inpatient and outpatient adult behavioral health care, concentrating primarily on geriatric psychiatric care. He advised that his company had performed marketing surveys that determined a significant need for such health care services in this area.

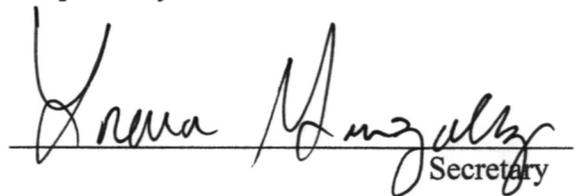
Mr. Schnaus of Springs Valley Bank & Trust, the primary lender, gave a brief overview of the terms of the financing for the project.

Planning Director Paul Lake presented the Planning Director's report. Mr. Lake reported that the application met all the requirements for tax abatement, including the requirements for 10 year 100% abatement under Ordinance No. 2014-28. He recommended approval of the tax abatement request.

Questions by Commission members to Mr. Schue, Mr. Long and Mr. Schnaus ensued. After a thorough discussion of the petition and supporting documentation, upon motion by Lorena Gonzales, seconded by Reid Sakel and unanimously carried, Resolution No. 2019-02 entitled "Economic Development Commission's Favorable Recommendation Regarding Request for Tax Abatement in an Economic Revitalization Area (1900 Medical Arts Drive, Huntingburg, Indiana)" was unanimously approved and favorable action on the petition was recommended to the Common Council.

There being no further business to come before the meeting, upon motion by Eric Olinger, seconded by Lorena Gonzales, and unanimously carried, the meeting was adjourned at 5:12 P.M.

Respectfully submitted


Secretary

Approved:


President