NOTICE TO BIDDERS SALE OF REAL ESTATE

NOTICE IS HEREBY GIVEN that the City of Huntingburg, Indiana, will accept written offers at the Office of Clerk-Treasurer, 508 E. Fourth Street, Huntingburg, Indiana 47542, beginning at 8:00 A.M. on the 26th day of November, 2021, and continuing from day to day thereafter until 4:00 o'clock P.M. on the 10th day of December, 2021, for the purchase of the following described real estate, together with all improvements thereon, situated in the City of Huntingburg, Dubois County, Indiana:

Parcel No. 19-11-34-302-701.000-020:

A part of in-lots numbered 41, 42, 49 and 50 in the City of Huntingburg, County of Dubois, and bounded as follows: Beginning at a point 13 feet west of the northeast corner of said in-lot 41; thence south, parallel to the line dividing said in-lots number 41 and 42 from said in-lots number 49 and 50, 210 feet; thence east, 23 feet; thence north, 210 feet; thence west, along the north line of said in-lots number 41 and 50, 23 feet, to the place of beginning.

<u>Street address or other common description</u>: 317 E. Fourth Street, Huntingburg, Indiana

SUBJECT TO a permanent electric utility easement reserved by the City of Huntingburg, Indiana, and described as follows:

Commencing at the Southeast Corner of Lot 42 of the Original Town of Huntingburg, Indiana, thence along the South Line of said Lot 42, North 89 degrees 43 minutes 53 seconds West 7.02 feet; thence continuing along the South Line of said Lot 42, North 89 degrees 43 minutes 53 seconds West 5.00 feet, to the Southwest Corner of a tract conveyed to GSES, LLC, in Instrument Number 2016003990, as recorded in the Office of the Recorder of Dubois County, also being the Southeast Corner of tract conveyed to the City of Huntingburg, in Instrument Number 2016005570, as recorded in the Office of the Recorder of Dubois County; thence along the West Line of said GSES, LLC tract, also being the East Line of said City of Huntingburg tract, North 00 degrees 16 minutes 28 seconds East 8.74 feet; thence South 89 degrees 43 minutes 32 seconds East 5.00 feet, to a point which is 7.02 feet from the East Line of said Lot 42; thence parallel to the West Line of said GSES, LLC tract, also being the East Line of said City of Huntingburg tract South 00 degrees 16 minutes 28 seconds West 8.74 feet, to the Point of Beginning, containing 43.71 square feet, or 0.001 acres, more or less.

Only offers of One Hundred Five Thousand Dollars (\$105,000.00) or greater will be considered.

The real estate may not be sold to a person who is ineligible under IC 36-1-11-16.

An offer to purchase the real estate submitted by a trust (as defined in IC 30-4-1-1(a)) must identify each: (a) beneficiary of the trust; and (b) settlor empower to revoke or modify the trust.

Any eligible bidder may make an offer on the above described real estate and all offers must be in writing, include the name, address and telephone number of the bidder and the offered purchase price for the real estate. All offers will be open to public inspection. Any bidder may raise his bid during the bidding period, and all bidders shall be given written notice of any increased bid. The City reserves the right to sell the real estate to the highest and best eligible bidder. Further, the City reserves the right to reject all bids and to waive any informalities in the bidding process.

Terms: Ten Percent (10%) cash earnest money deposit upon acceptance of the offer, and the balance of the purchase price to be paid in cash within thirty (30) days thereafter.

Dated: November 9, 2021

CITY OF HUNTINGBURG, INDIANA

<u>/s/ Thomas A. Dippel</u> Thomas A. Dippel, Clerk-Treasurer

NOTE: Publish two (2) times one week apart in *The Herald*, and post at the City Office Building and on the Huntingburg website.