

HUNTINGBURG ECONOMIC DEVELOPMENT COMMISSION
NOTICE OF PUBLIC HEARING

The Huntingburg ("City") Economic Development Commission ("Commission") will hold a public hearing at 7:00 p.m. on November 21, 2017, at the Council Chambers of City Office Building, 508 E. Fourth Street, Huntingburg, Indiana regarding: (i) the refunding of the City's Taxable Economic Development Revenue Bonds, Series 2006 ("2006 Bonds"); (ii) proposed financing of economic development facilities, including building renovations, and acquiring plant and transportation equipment, together with all necessary appurtenances and related improvements (collectively, "400W Project") by Farbest Foods, Inc. ("Company"), in or physically connected to the 400W Economic Development Area ("Area"); (iii) the issuance of its Taxable Economic Development Revenue and Refunding Bonds, Series 2017 ("400W Bonds") in the aggregate principal amount not to exceed Three Million Three Hundred Twenty-nine Thousand (\$3,329,000) to currently refund the 2006 Bonds and finance the 400W Project and costs of issuance; (iv) proposed financing of economic development facilities, including acquiring transportation equipment, together with all necessary appurtenances and related improvements (collectively, "OFS Project") by the Company, in or physically connected to the OFS Economic Development Area ("Area"); (v) the issuance of its Taxable Economic Development Revenue Bonds, Series 2017 ("OFS Bonds" and together, with the 400W Bonds, "Bonds") in the aggregate principal amount not to exceed One Hundred Seventy-seven Thousand (\$177,000) to finance the OFS Project and costs of issuance; and (vi) to consider whether these financings will have an adverse competitive effect on any similar facilities already constructed or operating in the City.

The Bonds will be issued by the City pursuant to IC 5-1-5, 36-7-11.9, 36-7-12, 36-7-14 and 36-7-25, and an ordinance adopted by the Common Council ("Ordinance"). The Bonds will not be a general obligation of the City and will not be payable in any manner by taxation, but are proposed to be payable from TIF Revenues (as defined in the Trust Indenture), collected in the 400W Area and the OFS Area, and as otherwise provided in the Financing Agreement, the Trust Indenture and the Ordinance.

Proceeds of the 400W Bonds will be used for the 400W Project to be located at 4689 S. 400 W., Huntingburg, Indiana and to effectuate the refunding of the 2006 Bonds. Proceeds of the OFS Bonds will be used for the OFS Project to be located at 4298 S. 400 W., Huntingburg, Indiana.

The public hearing is being held pursuant to IC 36-7-12-24. The public is invited to attend and comment on any of the matters herein noted. Written comments may also be submitted to the Secretary of the Commission until November 21, 2017, by delivering such comments to the office of the Clerk-Treasurer, 508 E. 4th Street, Huntingburg, Indiana.

Dated: November 10, 2017.

HUNTINGBURG ECONOMIC DEVELOPMENT
COMMISSION