

Huntingburg Redevelopment Commission

Minutes of the Meeting

Tuesday, December 4, 2018 at 6:00 P.M. Local Time

The Huntingburg Redevelopment Commission meeting held on Tuesday December 4, 2018 was called to order at 5:30 pm. A roll call of members showed Commission members Nick Stevens, Joe Bartelt, Cory Menke and Jennifer Thacker. Paul Lake (Planning Director) was also in attendance.

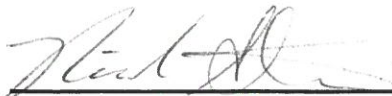
Minutes of the November 20, 2018 Redevelopment Commission meeting were reviewed, and a motion to approve them was made by Joe Bartelt and seconded by Jennifer Thacker. Minutes of the November 20, 2018 meeting were approved.

Discussion of the 4th Street and Heritage Trail project was picked up from the Commission's November 20, 2018 meeting. Paul informed the Commission that the amount of TIF funds being requested for the project had changed slightly following additional study and discussion since November 20th. The amount being requested has been reduced from \$1.5 million to \$1.25 million. The \$250 thousand difference is to be made up using Economic Development Income Tax funds set aside for Stellar projects. Comments from the commission members indicated that they are all in support of the project but had just wished to make sure that the TIF districts were not being completely drained of funds. A motion was made by Cory Menke to approve the One Million Two Hundred Fifty Thousand dollars (\$1,250,000) allocation of TIF funds as follows: Seven Hundred Thousand dollars (\$700,000) from the Northwest Industrial Park District, One Hundred Fifty Thousand dollars (\$150,000) from the Industrial Park District and Four Hundred Thousand dollars (\$400,000) from the Styline East District. Nick Stevens provided a second to the motion. The \$1.25 million allocation from the afore mentioned funds was approved.

Paul also asked the Commission to clarify its April 2018 approval of \$400 Thousand in TIF funding for the 4th Street and Heritage Trail project. When he had asked for the authorization in April he failed to indicate that the funds were to come evenly from Fund 52 and Fund 53. Nick Stevens made a motion that the TIF funds authorized in April 2018 be split evenly between Fund 52 and Fund 53. Motion was seconded by Joe Bartelt. Motion carried. Paul informed the Commission that its regular meeting on December 18, 2018 at 6:00 pm is still scheduled.

There being no further business before the Commission, the December 4, 2018 meeting of the Huntingburg Redevelopment Commission, the meeting was adjourned at 5:46 pm.

Submitted by: _____
Secretary

Approved by:  Date: 12-18-18
President