

Huntingburg Redevelopment Commission

Minutes of the Meeting

Tuesday, February 21, 2023, at 5:15 P.M. Local Time

The Huntingburg Redevelopment Commission meeting held on Tuesday February 21, 2023, was called to order at 5:15 pm. A roll call of members showed Commission members Nick Stevens, Joe Bartelt, Angelica Cruz and Jayme Rasche were present. Also present was Planning Director Paul Lake.

Minutes of the January 17, 2023, Redevelopment Commission meeting were reviewed, and a motion to approve them was made by Joe Bartelt and seconded by Angelica Cruz. The January 17, 2023, minutes were approved.

Docket claims to come before the commission were reviewed and a motion to approve the docket claims in the amount of \$6,728.36 was made by Joe Bartelt and seconded by Jayme Rasche. The docket claims were approved. Non-docket claims, also in the amount of approximately \$6,7286.36 were reviewed and a motion to approve was made by Joe Bartelt and seconded by Jayme Rasche. Non-docket claims were approved.

Paul summarized the Amending Declaratory Resolution (NO. RDC 2023 – 01) amending the original Declaratory Resolution creating the Industrial Park-West EDA, to include property taxes collected on the new depreciable personal property (manufacturing equipment) of OFS to be situated on their parcel in the EDA, it also determines that the proposed project will further economic development in the district. Nick Stevens made a motion to approve Amending Declaratory Resolution NO RDC 2023 – 01. Motion to approve the resolution was seconded by Joe Bartelt. Resolution NO RDC 2023 – 01 was approved.

Paul indicated that the Redevelopment Commission needed to set a date & time to hold a Public Hearing on the Amending Confirmatory Resolution for Industrial Park-West EDA. A motion to move the regular March RDC meeting from the 21st to the 28th and set the public hearing date and time as 5:15 on Tuesday, March 28th was made by Nick Stevens and seconded by Helen Camacho. Paul will make sure a revised open door notice is sent out due to normal meeting date being is being moved from March 21st to the 28th in order to accommodate Commission members who will be out of town during spring break week.

Paul summarized Resolution (NO. RDC 2023 – 02) to pledge the TIF revenue from new manufacturing equipment to be acquired by OFS in the Industrial Park West EDA to proposed taxable economic development bonds in the principal sum not to exceed \$2 million. OFS will purchase the bonds, so any shortfall will be their loss the actual investment in new manufacturing equipment exceeds \$20 million, but Crowe's calculations determined that the TIF revenue will only service up to

about \$2 million in bonds. A motion to approve Resolution NO RDC 2023 – 02 was made by Joe Bartelt and seconded by Jayme Rasche. Resolution NO RDC 2023 – 02 was approved.

The Commission's next meeting is Tuesday, March 28, 2023, 2023, at 5:15 pm. A motion to adjourn the meeting was made by Nick Stevens and seconded by Angelica Cruz. The February 21, 2023, Redevelopment Commission meeting was adjourned at 5:39 pm.

Submitted by: Angelica Cruz

Secretary

Approved by: Nick Stevens Date: 3-28-2023

President