

NOTICE OF DETERMINATION TO CONSTRUCT
ADDITIONS AND IMPROVEMENTS TO THE
HUNTINGBURG SEWAGE WORKS AND THE ADOPTION
AND PURPORT OF THE ORDINANCE AUTHORIZING SAME

Property owners, ratepayers and other interested parties in or served, or to be served by the sewage works of the City of Huntingburg ("City") are hereby notified that on April 23, 2024, the Common Council adopted Amended and Restated Ordinance 2024-08 ("Ordinance"), thereby determining to construct additions and improvements to the City's sewage works consisting of the construction of the replacement of the wastewater treatment plant, including but not limited to construction of effluent main, a master lift station, and influent collection system sewers, pursuant to plans and specifications prepared by the consulting engineers employed by the City.

The maximum estimated cost of the project is \$50,000,000. The Ordinance further directed that the cost of the project be financed by the issuance of revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$50,000,000, which bonds will be payable solely from the net revenues of the sewage works, on a parity with the Outstanding Bonds (as defined in the Ordinance). The bonds shall be sold at a private sale to the United States Department of Agriculture or at a public sale pursuant to IC 5-1-11 at an interest rate not to exceed five percent (5.0%) per annum and shall mature over a period not to exceed forty (40) years after their date of issuance. Copies of the plans, specifications, cost estimates and of the Ordinance are on file in the office of the Clerk-Treasurer and are available for inspection by any interested parties during regular business hours. Objections to the Project (as defined in the Ordinance) and the bonds may be filed in the time and manner provided by the Indiana Code, Title 36, Article 9, Chapter 23.

Dated April 25, 2024.

/s/ Thomas Dippel, Clerk-Treasurer